

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/72608	Date: February 03, 2026
Circular Ref. No: 17/2026	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security ITC

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	ITC
Company name	ITC LIMITED
Type of corporate action	Dividend
Face value	Re 1/-
Dividend amount	Rs 6.50/-
Ex date & effective date	04-Feb-2026
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	ITC	24-FEB-2026	250.00	243.50
2	OPTSTK	ITC	24-FEB-2026	255.00	248.50
3	OPTSTK	ITC	24-FEB-2026	260.00	253.50
4	OPTSTK	ITC	24-FEB-2026	265.00	258.50
5	OPTSTK	ITC	24-FEB-2026	270.00	263.50
6	OPTSTK	ITC	24-FEB-2026	275.00	268.50
7	OPTSTK	ITC	24-FEB-2026	280.00	273.50
8	OPTSTK	ITC	24-FEB-2026	282.50	276.00
9	OPTSTK	ITC	24-FEB-2026	285.00	278.50
10	OPTSTK	ITC	24-FEB-2026	287.50	281.00
11	OPTSTK	ITC	24-FEB-2026	290.00	283.50
12	OPTSTK	ITC	24-FEB-2026	292.50	286.00
13	OPTSTK	ITC	24-FEB-2026	295.00	288.50
14	OPTSTK	ITC	24-FEB-2026	297.50	291.00
15	OPTSTK	ITC	24-FEB-2026	300.00	293.50
16	OPTSTK	ITC	24-FEB-2026	302.50	296.00
17	OPTSTK	ITC	24-FEB-2026	305.00	298.50
18	OPTSTK	ITC	24-FEB-2026	307.50	301.00
19	OPTSTK	ITC	24-FEB-2026	310.00	303.50
20	OPTSTK	ITC	24-FEB-2026	312.50	306.00
21	OPTSTK	ITC	24-FEB-2026	315.00	308.50
22	OPTSTK	ITC	24-FEB-2026	317.50	311.00
23	OPTSTK	ITC	24-FEB-2026	320.00	313.50
24	OPTSTK	ITC	24-FEB-2026	322.50	316.00

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Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
25	OPTSTK	ITC	24-FEB-2026	325.00	318.50
26	OPTSTK	ITC	24-FEB-2026	327.50	321.00
27	OPTSTK	ITC	24-FEB-2026	330.00	323.50
28	OPTSTK	ITC	24-FEB-2026	332.50	326.00
29	OPTSTK	ITC	24-FEB-2026	335.00	328.50
30	OPTSTK	ITC	24-FEB-2026	337.50	331.00
31	OPTSTK	ITC	24-FEB-2026	340.00	333.50
32	OPTSTK	ITC	24-FEB-2026	342.50	336.00
33	OPTSTK	ITC	24-FEB-2026	345.00	338.50
34	OPTSTK	ITC	24-FEB-2026	347.50	341.00
35	OPTSTK	ITC	24-FEB-2026	350.00	343.50
36	OPTSTK	ITC	24-FEB-2026	352.50	346.00
37	OPTSTK	ITC	24-FEB-2026	355.00	348.50
38	OPTSTK	ITC	24-FEB-2026	357.50	351.00
39	OPTSTK	ITC	24-FEB-2026	360.00	353.50
40	OPTSTK	ITC	24-FEB-2026	362.50	356.00
41	OPTSTK	ITC	24-FEB-2026	365.00	358.50
42	OPTSTK	ITC	24-FEB-2026	367.50	361.00
43	OPTSTK	ITC	24-FEB-2026	370.00	363.50
44	OPTSTK	ITC	24-FEB-2026	372.50	366.00
45	OPTSTK	ITC	24-FEB-2026	375.00	368.50
46	OPTSTK	ITC	24-FEB-2026	377.50	371.00
47	OPTSTK	ITC	24-FEB-2026	380.00	373.50
48	OPTSTK	ITC	24-FEB-2026	382.50	376.00
49	OPTSTK	ITC	24-FEB-2026	385.00	378.50
50	OPTSTK	ITC	24-FEB-2026	387.50	381.00
51	OPTSTK	ITC	24-FEB-2026	390.00	383.50
52	OPTSTK	ITC	24-FEB-2026	392.50	386.00
53	OPTSTK	ITC	24-FEB-2026	395.00	388.50
54	OPTSTK	ITC	24-FEB-2026	397.50	391.00
55	OPTSTK	ITC	24-FEB-2026	400.00	393.50
56	OPTSTK	ITC	24-FEB-2026	402.50	396.00
57	OPTSTK	ITC	24-FEB-2026	405.00	398.50
58	OPTSTK	ITC	24-FEB-2026	407.50	401.00
59	OPTSTK	ITC	24-FEB-2026	410.00	403.50
60	OPTSTK	ITC	24-FEB-2026	412.50	406.00
61	OPTSTK	ITC	24-FEB-2026	415.00	408.50
62	OPTSTK	ITC	24-FEB-2026	420.00	413.50

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Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
63	OPTSTK	ITC	24-FEB-2026	425.00	418.50
64	OPTSTK	ITC	24-FEB-2026	430.00	423.50
65	OPTSTK	ITC	24-FEB-2026	435.00	428.50
66	OPTSTK	ITC	24-FEB-2026	440.00	433.50
67	OPTSTK	ITC	24-FEB-2026	445.00	438.50
68	OPTSTK	ITC	24-FEB-2026	450.00	443.50
69	OPTSTK	ITC	24-FEB-2026	460.00	453.50
70	OPTSTK	ITC	24-FEB-2026	465.00	458.50
71	OPTSTK	ITC	24-FEB-2026	470.00	463.50
72	OPTSTK	ITC	30-MAR-2026	250.00	243.50
73	OPTSTK	ITC	30-MAR-2026	255.00	248.50
74	OPTSTK	ITC	30-MAR-2026	260.00	253.50
75	OPTSTK	ITC	30-MAR-2026	265.00	258.50
76	OPTSTK	ITC	30-MAR-2026	270.00	263.50
77	OPTSTK	ITC	30-MAR-2026	275.00	268.50
78	OPTSTK	ITC	30-MAR-2026	280.00	273.50
79	OPTSTK	ITC	30-MAR-2026	282.50	276.00
80	OPTSTK	ITC	30-MAR-2026	285.00	278.50
81	OPTSTK	ITC	30-MAR-2026	287.50	281.00
82	OPTSTK	ITC	30-MAR-2026	290.00	283.50
83	OPTSTK	ITC	30-MAR-2026	292.50	286.00
84	OPTSTK	ITC	30-MAR-2026	295.00	288.50
85	OPTSTK	ITC	30-MAR-2026	297.50	291.00
86	OPTSTK	ITC	30-MAR-2026	300.00	293.50
87	OPTSTK	ITC	30-MAR-2026	302.50	296.00
88	OPTSTK	ITC	30-MAR-2026	305.00	298.50
89	OPTSTK	ITC	30-MAR-2026	307.50	301.00
90	OPTSTK	ITC	30-MAR-2026	310.00	303.50
91	OPTSTK	ITC	30-MAR-2026	312.50	306.00
92	OPTSTK	ITC	30-MAR-2026	315.00	308.50
93	OPTSTK	ITC	30-MAR-2026	317.50	311.00
94	OPTSTK	ITC	30-MAR-2026	320.00	313.50
95	OPTSTK	ITC	30-MAR-2026	322.50	316.00
96	OPTSTK	ITC	30-MAR-2026	325.00	318.50
97	OPTSTK	ITC	30-MAR-2026	327.50	321.00
98	OPTSTK	ITC	30-MAR-2026	330.00	323.50
99	OPTSTK	ITC	30-MAR-2026	332.50	326.00
100	OPTSTK	ITC	30-MAR-2026	335.00	328.50

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Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
101	OPTSTK	ITC	30-MAR-2026	337.50	331.00
102	OPTSTK	ITC	30-MAR-2026	340.00	333.50
103	OPTSTK	ITC	30-MAR-2026	342.50	336.00
104	OPTSTK	ITC	30-MAR-2026	345.00	338.50
105	OPTSTK	ITC	30-MAR-2026	347.50	341.00
106	OPTSTK	ITC	30-MAR-2026	350.00	343.50
107	OPTSTK	ITC	30-MAR-2026	352.50	346.00
108	OPTSTK	ITC	30-MAR-2026	355.00	348.50
109	OPTSTK	ITC	30-MAR-2026	360.00	353.50
110	OPTSTK	ITC	30-MAR-2026	365.00	358.50
111	OPTSTK	ITC	30-MAR-2026	370.00	363.50
112	OPTSTK	ITC	30-MAR-2026	375.00	368.50
113	OPTSTK	ITC	30-MAR-2026	380.00	373.50
114	OPTSTK	ITC	30-MAR-2026	385.00	378.50
115	OPTSTK	ITC	30-MAR-2026	390.00	383.50
116	OPTSTK	ITC	30-MAR-2026	400.00	393.50
117	OPTSTK	ITC	30-MAR-2026	420.00	413.50
118	OPTSTK	ITC	28-APR-2026	250.00	243.50
119	OPTSTK	ITC	28-APR-2026	260.00	253.50
120	OPTSTK	ITC	28-APR-2026	270.00	263.50
121	OPTSTK	ITC	28-APR-2026	280.00	273.50
122	OPTSTK	ITC	28-APR-2026	285.00	278.50
123	OPTSTK	ITC	28-APR-2026	290.00	283.50
124	OPTSTK	ITC	28-APR-2026	295.00	288.50
125	OPTSTK	ITC	28-APR-2026	300.00	293.50
126	OPTSTK	ITC	28-APR-2026	305.00	298.50
127	OPTSTK	ITC	28-APR-2026	310.00	303.50
128	OPTSTK	ITC	28-APR-2026	315.00	308.50
129	OPTSTK	ITC	28-APR-2026	320.00	313.50
130	OPTSTK	ITC	28-APR-2026	325.00	318.50
131	OPTSTK	ITC	28-APR-2026	330.00	323.50
132	OPTSTK	ITC	28-APR-2026	335.00	328.50
133	OPTSTK	ITC	28-APR-2026	340.00	333.50
134	OPTSTK	ITC	28-APR-2026	345.00	338.50
135	OPTSTK	ITC	28-APR-2026	350.00	343.50
136	OPTSTK	ITC	28-APR-2026	360.00	353.50
137	OPTSTK	ITC	28-APR-2026	370.00	363.50
138	OPTSTK	ITC	28-APR-2026	380.00	373.50